

Principle of Economics1

Course Name	Course type (credit/hours)	Required course(3/3)		Course code	K031
	Target students Division/major/grade	Economics/Freshman		Opening semester	2018 1ST SEMESTER
	Class time and classroom	Mon B(Da111)Thu B(Da111)		English Grade	A(100%English)
Reference to this course	Prerequisite courses	없음			
	Related basic courses	Principle of Economics 2			
	Recommended concurrent courses				
	Related advanced courses	Microeconomics			
Instructor	Name (title/division)		Jungho Kim (Associate Professor, Economics)		
	Office Room Number	Yulgok Hall 404	Office phone Number	2739	e-mail
	Office hours	Wed 11:00~12:00		Homepage address	
Teaching Assistant	Name (title/division)				
	Office Room Number	Yulgok Hall 525-1	Office phone Number		e-mail

1. Introduction

Economics is a field in social science and this is an introductory course in economics. Mainstream economics has two approaches: microeconomic and macroeconomic perspectives. This course covers microeconomic approach, and macroeconomic approach is discussed in the second part of the sequence of Principles of Economics.

2. Course Objectives

- 경제학의 기본 개념 및 용어를 이해한다.
- 경제학의 기본 원리를 이해한다.
- 사회 현상을 경제학적 논리로 분석한다.
- Students understand the basic concept and terms in economics
- Students understand the principles governing economics phenomenon.
- Students are able to analyze social issues in an economic framework.

3. Class types and activities

This course consists of lectures in class and students' homework. The lectures are largely based on the textbook, and homework problems are designed for students to practice a logical thinking.

4. Teaching Method

- | | |
|--|---|
| <input checked="" type="checkbox"/> lecture | <input type="checkbox"/> discussion and debate |
| <input type="checkbox"/> team project(presentation and case studies) | <input type="checkbox"/> experiments(role-playing,etc) |
| <input type="checkbox"/> designing and production | <input type="checkbox"/> on-site learning(on-site training) |
| <input type="checkbox"/> others | |

5. Support Systems in Use

- | | | |
|--|---|---|
| <input checked="" type="checkbox"/> AjouBb | <input type="checkbox"/> automatic recording system | <input type="checkbox"/> web-based assignment |
| <input type="checkbox"/> cyber lecture | <input type="checkbox"/> online content | |
| <input type="checkbox"/> class behavior analyzing system | <input type="checkbox"/> others | |

6. Teaching Tools

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> PBL(Problem Based Learning) | <input type="checkbox"/> CBL(Case Based Learning) | <input type="checkbox"/> TBL(Team Based Learning) |
| <input type="checkbox"/> UR(Undergraduate Research) | <input type="checkbox"/> FL(Flipped Learning) | <input type="checkbox"/> DSAL(Data Science Active Learning) |
| <input type="checkbox"/> others | | |

7. Knowledge and ability required for taking this course

기본적으로 새로운 사고 방식을 받아들일 수 있는 개방적 자세와 원활한 의사소통 능력이 필요하다.

Students are expected to be open to new way of thinking and to have a basic communication skill.

8. Method of Evaluation

Evaluation Item	The Number of Times	Evaluation Proportion	Remarks
Attendance			
midterm exam	1	35%	
final exam	1	35%	
quiz			
presentation			
discussion			
homework	14	20%	
etc		10%	Attendance and Participation
study hours			

9. Textbook and supplementary material

Main/Sub	Title (Web-site)	Writer	Publisher	Publication year
Main	Principles of Economics (7/E)	N. Gregory Mankiw	Cengage Learning	2016

10. Class system and Class shedule

본 수업의 전반부에서는 수요와 공급, 탄력성, 잉여 등 시장의 효율성에 관한 기본 개념을 다룬다. 후반부에서는 외부성, 공공재, 기업의 행태, 생산요소 등의 주제를 다룬다.

The first part of lectures discusses basic concepts including demand and supply, elasticity, surplus in order to analyze a market economy. The second part covers various topics including externality, public good, industrial organization and production factor.

< Class Schedule >

* language : K-korean, E-English

Weeks	Topics	language	Instructor	Teaching Method	Evaluation Method	Matter to be prepared
1	Introduction		Jungho Kim			
2	Demand and Supply		Jungho Kim			
3	Elasticity		Jungho Kim			
4	Supply, Demand, and Government Policies		Jungho Kim			
5	Efficiency of Markets		Jungho Kim			

< Class Schedule >

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Week s	Topics	lang uag e	Instructor	Teaching Method	Evaluation Method	Matter to be prepared
6	Taxation		Jungho Kim			
7	International Trade		Jungho Kim			
8	Midterm Exam		Jungho Kim			
9	Externality		Jungho Kim			
10	Public Goods		Jungho Kim			
11	Costs of Production		Jungho Kim			
12	Firms in Competitive Markets		Jungho Kim			
13	Monopoly		Jungho Kim			
14	The Markets for the Factors of Production		Jungho Kim			
15	Earnings and Discrimination		Jungho Kim			
16	Final Exam		Jungho Kim			

11. Other items of notification